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Ref. No. RABBIT.SET 006/2023

March 2, 2023

Re: Notification of the place, schedule and procedures for requesting the conversion of preferred shares into ordinary shares of Rabbit Holdings Public Company Limited (the first exercise)

To: The President

The Stock Exchange of Thailand

Attachment Application for Conversion of Preferred Shares to Ordinary Shares

As Rabbit Holdings Public Company Limited (“**the Company**”) has issued preferred shares to existing shareholders of the Company in 2018 and 2021, after December 31, 2022, the preferred shareholders can convert their preferred shares into ordinary shares at the rate of one preferred share per one ordinary share. The preferred shareholders who wish to convert their preferred shares into ordinary shares of the Company. An application for the conversion of preferred shares into ordinary shares can be submitted on the last business day of every quarter of each calendar year. (i.e. the last business day of March, June, September and December) (“**Exercise Date**”). In this regard, the first Exercise Date shall be on March 31, 2023. In the case which the Exercise Date according to No. 2 falls on the Company’s business holiday, the Exercise Date shall be postponed to a business day prior to that holiday.

In addition, preferred shareholders who wish to exercise their right to convert their preferred shares into ordinary shares shall notify their intention to exercise their rights between 9:00 a.m. to 3:30 p.m. within 7 business days prior to Exercise Date in each time (“**Exercise Period**”). In the case which conversion of preferred shares into ordinary shares, the right to receive cumulative dividends pursuant to Clause 4. (1)(b) of the Company's Articles of Association of the preferred shares converted into ordinary shares shall be terminated.

In this regard, the Company would like to notify the place, schedule and for requesting the conversion of preferred shares into ordinary shares of Rabbit Holdings Public Company Limited (for the first exercise) as follows:

No.1 Period for the Intention to Exercise His/Her Rights

During March 22 - 24 and 27 - 30, 2023, between 9:00 a.m. to 3:30 p.m.

No.2 Exercise Date

March 31, 2023

No. 3 Exercise Ratio and Exercise Price

1 preferred share is entitled to convert into 1 ordinary share without charge.

No. 4 Exercise Procedures

Preferred shareholders shall notify their intention to exercise their rights and submit the application for the conversion of preferred shares into ordinary shares pursuant to the details set forth in Clause 5 and Clause 6., whereby such notification shall be made within the Exercise Period, as specified in Clause 1. above.

No. 5 Agent Receiving Exercise Intention

CMT Counsellor Company Limited

No. 6 Place to Exercise the right

CMT Counsellor Company Limited
No. 75/58 Richmond Office Bldng. 17th Floor. Soi Sukhumvit 26, Sukhumvit Road.,
Klong ton Sub-District, Klong Toey District, Bangkok 10110
Tel. (+66)2-123-8580 or (+66)8-4982 2651

No. 7 Supporting documents required for exercise the rights

- 1) Thai individuals : A certified true copy of a valid national identification card or governmental or state enterprise official identification card and a certified true copy of the household registration (in cases of changing first/last name which render the name/last name different from the name/last name appearing on the share register book, please enclose a certified true copy of any official document issued by a governmental authority, e.g. marriage certificate, divorce certificate, certificate of first/last name change, and etc.)
- 2) Foreign individuals : A certified true copy of a valid alien card or passport.
- 3) Thai legal entities :
 - 3.1) A copy of the company's affidavit issued by the Ministry of Commerce within 6 months prior to the respective Exercise Date, certified as true copy by the authorized signatory(ies) of such legal entity with company's seal affixed (if any); and
 - 3.2) A certified true copy of the documents under No. 1) or 2), as the case may be, of the authorized signatory(ies) who certifies the documents under No. 3.1.
- 4) Foreign legal entities :
 - 4.1) A copy of the certificate of incorporation and/or the company's affidavit of such legal entity certified as true copy by the authorized signatory(ies) of such legal entity with the company's seal affixed (if any); and
 - 4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under No. 4.1.

All certified true copies of the documents under No. 4.1 and 4.2 must be notarized by a notary public and must be issued within 6 months prior to the respective Exercise Date.

In this regard, if a preferred shareholder fails to submit the evidence supporting the exercise of the rights as mentioned above, the Company reserves all rights to deem that such person does not intend to exercise the rights. Nevertheless, the Company may exercise its discretion to allow such holder to exercise the rights as deemed appropriate.

However, other details and conditions apart from those mentioned above can be read and downloaded from the company's website. (www.rabbitholdings.co.th)

Sincerely yours,

Rabbit Holdings Public Company Limited

(Ms. Soraya Satiangoset)
Director

Application for Conversion of Preferred Shares into Ordinary SharesNo. _____
Date _____

To Thailand Securities Depository Company Limited

Registrar of Rabbit Holdings Public Company Limited

I/We _____ hereby wish to convert the preferred shares held by me/us in the amount of _____ share(s) (_____) into ordinary share(s). I/we hereby submit to Thailand Securities Depository Company Limited _____ of preferred shares' certificate(s) or substitute share certificate(s), which is/are No(s). _____, attached herewith the supporting documents as determined by the Company.

In this regard, I/ we agree to fully comply with the terms, conditions, and procedures for the conversion of preferred shares into ordinary shares as specified in such terms in all respects.

I/ We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings: (Choose only one)

to issue the share certificate or substitute share certificate by the name of "Thailand Securities Depository Company Limited. for Depositors" and proceed for _____ TSD Member No. _____ to deposit the said shares with Thailand Securities Depository Company Limited in accordance with the Stock Exchange of Thailand's regulations for my Stock Trading Account No. _____ which I/we have with the said TSD member.

to issue the share certificate by my /our name and deliver to me/us by post at the address stated in the share register book.

I/We hereby agree not to proceed any action in relation to the said shares until the said shares are registered as the registered securities and traded on the Stock Exchange of Thailand. I/We understand that I/we shall have no right to revoke the application for conversion of preferred shares to ordinary shares submitted by me/us for whatsoever reason.

Shareholder
(_____)

Remark: Please notify in written for any address changes separately from this form