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Ref. No. RABBIT.SET 003/2023

January 17, 2023

Subject: Notification on the Place, Schedule and Method for the Exercise of Right to Purchase Ordinary Shares of Rabbit Holdings Public Company Limited under the Warrants RABBIT-W4 (**The Last Exercise**)

To: The President
The Stock Exchange of Thailand

Ref: Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Ordinary Shares of Rabbit Holdings Public Company Limited No. 4 (RABBIT-W4) (as amended)

Enclosure: 1. Notification Form of Intention to Exercise the Warrants to Purchase the Newly Issued Ordinary Shares of Rabbit Holdings Public Company Limited No. 4 (RABBIT-W4) (for the last exercise of the Warrants only)

Rabbit Holdings Public Company Limited (the “**Company**”) has issued and allocated the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No. 4 (RABBIT-W4) (the “**Warrants**”) amounted to 141,895,485,954 units to its existing shareholders on a pro rata basis on March 16, 2018. The warrant holders can exercise their rights to purchase the Company’s newly issued ordinary shares on the last business day of every quarter (i.e. on the last business day of March, June, September and December) of each year after one year from the issuance date (“**Exercise Date**”). The first Exercise Date is March 29, 2019 and the last Exercise Date shall be the date of which the Warrants was issued for 5 years from the issuance date, which is March 15, 2023. In the event that the last Exercise Date is not a business day, the last Exercise Date shall be postponed to the next business day.

Thus, the balance of the Warrants (RABBIT-W4) is 141,895,485,954 units and the balance of the ordinary shares reserved to accommodate the exercise of Warrants (RABBIT-W4) is 1,702,745,831 shares.

In this respect, the Company then would like to inform the details regarding the place, schedule and method for the exercise of right to purchase ordinary shares of the Company for (**The Last Exercise**) on March 15, 2023 as follows:

The Details Regarding the Last Exercise of the Warrants RABBIT-W4

1. Exercise Date : March 15, 2023
2. Last Date to Sell or Buy the Warrants : February 17, 2023
3. Warrant Register Book Closing Date : During February 22, 2023 to March 15, 2023
4. Period for the Notification of the Intention to Exercise the Warrants : During 9:00 a.m. - 3:30 p.m. on the business day of February 28, 2023 to March 1 -14, 2023.

5. Period to Suspend the Transfer of the Warrants (the SP Signage) : During February 20, 2023 to March 15, 2023
6. Expire Date of the Status of Warrants : Once the Warrants reach its maturity date on March 15, 2023, the RABBIT-W4's status of listed securities on the Stock Exchange of Thailand will end from March 16, 2023 onwards.
7. Exercise Ratio : 1 unit of Warrant shall be entitled to purchase 0.012 newly issued ordinary share
8. Exercise Price : Baht 5.067 per share (The exercise of the Warrants have to purchase at least one ordinary share of the Company. Moreover, if the above exercise of right to purchase ordinary shares result in a share price with decimal points, such share price shall be rounded to two decimal places, in case that the number in the third decimal place equals to five or larger, such number shall be rounded up and the number lower than five shall be disregarded).
9. Agent Receiving Exercise Intention : TISCO Securities Company Limited
10. Place to exercise the Warrants : Back Office Department,

4th floor TISCO Tower 48/8 North Sathorn Road,
Silom, Bangrak, Bangkok 10500

Tel: 02-633-6441-5

Fax: 02-633-6690
11. Documents for the Notification of the Intention to Exercise the Rights to Purchase Newly Issued Ordinary Shares of the Company

The warrant holder who wishes to exercise the right to purchase the newly issued ordinary shares of the Company pursuant to the Warrants shall comply with the terms and methods as follows:

1. The correctly, clearly and completely filled in notification form of intention to exercise the Warrants duly signed by the warrant holders. The warrant holders may download the notification form of intention to exercise the Warrants from the Company's website (www.rabbiholdings.co.th) or obtain notification form of the intention to exercise the Warrants at the place to exercise the Warrants.
2. The warrant certificate, or the warrant certificate substitute in a correspondent number as specified in the notification form of intention to exercise the Warrants.

In case of exercise of warrants

Deliver the warrants in the amount specified in the exercise notification form.

In case of exercising rights in scripless (Scripless)

Deliver the warrant certificate substitute in the amount specified in the exercise notification form.

- (a) If the warrant holder has a securities trading account with the warrants are in the account “Thailand Securities Depository Co., Ltd. for Depositors”. Warrant holders who wish to exercise their warrants must contact their securities brokerage company (Broker) to withdraw the warrants or warrant certificate substitutes from your account to be used as evidence supporting the exercise of rights to purchase newly issued ordinary shares of the Company.
- (b) If the Warrant holder does not have a trading account with the warrants are with the securities depository in the account. “Issuing Company Account” Warrant holders who wish to exercise their rights must notify their intention and fill in the request form. to withdraw the warrants or to issue warrant certificate substitutes as specified by the Stock Exchange of Thailand by submitting to the Securities Depository Center to withdraw the warrants from “Issuing Company Account” whereby the Securities Depository will issue warrant certificate substitutes to be used as evidence for exercising the rights to purchase newly issued ordinary shares of the Company.

In order to clarify the details of the procedure, the Company advises the warrant holders to inquire about the procedures, methods, and processing period from the securities company that is their broker (Broker) or the Securities Depository.

3. Supplemental documents required for the exercise of the Warrants.

- 3.1 Thai individuals: A certified true copy of a valid identification card or governmental officer identification card/state enterprise officer identification card together with a certified true copy of the house registration (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached).
- 3.2 Non-Thai individuals: A certified true copy of a valid foreigner certificate or passport
- 3.3 Thai legal entities:
 - (1) A certified true copy of the affidavit of such legal entity issued by Ministry of Commerce for a period of no longer than 6 months prior to the exercise date, duly signed by the authorized person(s) and affix with its seal (if any); and
 - (2) A certified true copy of the documents specified in Clause 3.1 or 3.2 (as the case may be) of the authorized person(s) who certifies true copy of the documents under Clause (1) above.
- 3.4 Non-Thai legal entities:
 - (1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by authorized person(s) of such legal entity and affix with its seal (if any); and
 - (2) A certified true copy of a valid passport of the authorized person(s) who certifies true copy of the documents under Clause (1) above.

A copy of the supplemental documents of the non-Thai legal entities as specified above which was issued no longer than 6 months prior to the exercise date must be notarized by a notary public.

4. The payment evidence according to the amount specified in the notification form of intention to exercise the Warrants, which the warrant holders can make a payment with any one of the following methods:
 - 4.1 Cheque, cashier cheque or draft which payment can be collected in Bangkok within 2 business day (dated must not be later than March 10, 2023) and is crossed, and made payable to “**TISCO Securities Company Limited for Exercise of RABBIT-W4**” submitting together with related documents to notify intention to exercise the Warrants from the Company pursuant to Article 11 (1-3). at the place to exercise the Warrants within February 28, 2023 and March 1 - 3, 7 - 10, 2023 during 9:00 a.m. - 3:30 p.m., or;
 - 4.2 Money transferred to the bank account which can be transferred during February 28, 2023 - March 14, 2023. A copy of deposit receipt must be submitted as evidence together with the related documents to notify intention to exercise the Warrants from the Company at the place to exercise the Warrants on February 28, 2023 and March 1 - 3, 7 - 10, 13 - 14, 2023 during 9:00 am. - 3:30 p.m.. The details are as follows.

Bank	TISCO Bank Public Company Limited
Account name	“TISCO Securities Co., Ltd. for exercise of RABBIT-W4”
Account number	0001-114-005066-5
Account Type	Current
Bank branch	Head office

The payment proceed under Clause 4.1- 4.2 has to be net of any bank fees, stamp duty, or any taxes (if any). In addition, the agent receiving exercise intention will neither accept the notification of the intention to exercise the rights to purchase newly issued ordinary shares of the Company by postal service nor the payment by cash.

For further details regarding the terms and conditions as mentioned above, please find the Terms and Conditions Governing the Rights and Obligations of the Warrant Issuer and the Warrant Holders to Purchase Newly Issued Ordinary Shares of Rabbit Holdings Public Company Limited No. 4 (RABBIT-W4), which can be downloaded from the Company’s website (www.rabbitholdings.co.th).

Please be informed accordingly.

Sincerely yours
Rabbit Holdings Public Company Limited

(Ms. Soraya Satiangoset)
Director